**Practice 4**

The Receipts and Payments Account of Blue Legend Club for the year ended 30 September Year 4 was shown below:

**Receipts and Payments Account**

For The Year Ended 30 September Year 4

|  |  |  |  |
| --- | --- | --- | --- |
| **Receipts** | **RM** | **Payments** | **RM** |
| Balance b/d | 6,500 | Bar Purchases | 2,100 |
| Subscriptions | 4,900 | Sports Equipment | 2,000 |
| Life Membership Fees | 500 | Wages of secretary | 2,200 |
| Bar Sales | 3,500 | Expenses of Social Events | 560 |
| Income from Social Events | 1,800 | Hire of Boats | 4,400 |
| Rental of Sports Equipment | 1,200 | Interest and Bank Charges | 150 |
|  |  | Sundry Expenses | 240 |
|  |  | Balance c/d | 6,750 |
|  | 18,400 |  | 18,400 |
|  |  |  |  |
| Balance b/d |  |  |  |

**Additional information:**

|  |  |  |
| --- | --- | --- |
|  | **1 October Year 3** | **30 September Year 4** |
|  | **RM** | **RM** |
| (a) Bar Inventory | 200 | 310 |
| (b) Subscriptions in arrears | 200 | 280 |
| (c) Subscriptions in advance | 100 | 140 |
| (d) Sports equipment | 6,000 | 7,200 |
| (e) Hire of boats owing | 250 | 480 |

**You are required to** prepare Income and Expenditure Account for the year ended 30 September Year 4.